FINNACREST COOPERATIVE APPLICATION

Zero Interest Multipurpose Cooperative Society

| | Document Title: | Finnacrest application for Zero Interest Multipurpose Cooperative Society | | |
|-----------------|-----------------|--|---------------|-------------------------------------|
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| Approval | Name | Job Title | Sign | Date |
| Prepared by | Taiwo Kaffo | Tech. Consultant, Partner | | |
| Approved by | Nurudeen Saka | СТО | | |

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1.0 Project Context and Understanding

Zero Interest Multipurpose Cooperative Society (ZIMCS) is the pioneer non-interest cooperative society in the state, ZIMCS seeking to optimize its operation by having a robust application that will handle the day to day activities of the cooperative. TechEnd Limited is using this medium to give an extensive proposal on Finnacrest which is a cooperative society application built carefully to take care of the needs of cooperative societies.

Contextual Diagram:



With a robust team of expert and carefully mapped processes, TechEnd affords the flexibility of pertinent approach to customizing the Finnacrest platform to suite the needs of ZIMCS.

Consequent upon the above, ZIMCS desires to have:

- 1) A reliable system to handle its process from end to end.
- 2) A system that handle members requests seamlessly.
- 3) The system should have 24/7 uptime.
- 4) Position ZIMC as one of the best cooperative society around.

2.0 Project Scope

The TechEnd team are eager to handshake with the existing team on how to make use of industry standard best practice in carrying the implementation of the Zero Interest Multipurpose Cooperative Society (ZIMCS) application platform. Here are the scope of work for the exercise;

1. Loans

ZIMCS desires a process driven loan application model that allows members to book for loans from the platform and also all approval and prompts are done on the cooperative society platform, the Finnacrest application built by TechEnd is robust in nature to accommodate all process customization as requested by ZIMCS

2. Savings

Savings is a major product that is needed in the platform for members, Finnacrest will provide opportunities for members to have their savings automated and also have the capability of using the wallet system to manage payment of the platform.

3. Investments

Finnacrest has investment module for cooperative societies, this will help the cooperative and members have an up to date management and monitoring of investments of members of the cooperative.

4. Procurement

One of the core process of ZIMCS is to procure goods and services for members, Finnacrest has a module that is carefully developed to handle procurement for cooperative societies.

3.0 Responsibilities

The best way to get optimum success in implementation of software for an establishment like ZIMCS is to have a well articulated process and the people that are well qualified and have the tenacity to make the technology work, we at TechEnd will make sure we tailor the application to suite the process, further more we will train the staff on how to best use the application for the desired result. These are the modules that will come with the application;

1. Savings

- a. Regular savings
- b. Target savings
- 2. Loans
- 3. Investments
- 4. Procurement

- a. Market place
- b. Non-market place

4.0 Routine Activities

TECHEND shall carry out the followings as stipulated

| Activity | Frequency | Notes | | | |
|---------------------------------|--------------------------|-------|--|--|--|
| General | | | | | |
| Document any changes done | As necessary | | | | |
| on the system | | | | | |
| Review of customer | Weekly | | | | |
| applications/databases health | | | | | |
| status report | | | | | |
| General development support | As and when required | | | | |
| Routine Maintenance and Changes | | | | | |
| Configuration validation and | Daily and Weekly | | | | |
| Checking of backups of | | | | | |
| application | | | | | |
| Perform Integrity test in line | Monthly As application | | | | |
| with clients RPO and RTO - | based on Cloud offerings | | | | |
| Recovery Point Objectives | | | | | |
| and Recovery Time Objectives | | | | | |
| Install patches and bug fixes | As necessary | | | | |
| as may be suggested | | | | | |

5.0 Support Tiers

Tier 1: Support mode shall be remote connection to client servers and resolution of escalations shall be done within the agreed SLA

Tier 2: This proposition offers tiered supported wherein TechEnd shall avail a dedicated resource to the clients. The client, as such can designate any other related task to the resource.

On-site resource shall escalate any issue beyond control to a remote senior resource so that issues are fixed within the shortest possible time

Tier 3: A dedicated senior resource that would be overseeing the entire system supporting client's staff and senior management. The client is also at liberty to co-opt the senior resource to any other projects.

6.0 Charges and Conditions

| S/No | Project Implementation | Cost (NGN) |
|------|--------------------------------|------------|
| 1 | Web application | 3,000,000 |
| 2 | Mobile application | 2,000,000 |
| 3 | Administration area | 2,000,000 |
| 4 | Accounting package integration | 3,000,000 |
| | Total | 8,000,000 |
| S/No | Project Support | Cost (NGN) |
| 1 | Annual support | 4,000,000 |
| 2 | Azure Platform | TBD |
| 3 | AWS Platform | TBD |

Conditions:

- i) Service offerings herein stated for is 24/7 support.
- ii) TechEnd shall be willing to commit to a bilateral NDA Non-Disclosure Agreement so as to ensure business secrets are safeguarded; and all security procedures.
- iii) Prices are exclusive of VAT and WHT

7.0 Our Engineers and Project Experiences

We have a team of seasoned and highly experienced Lead Development Engineers and Technology professionals. Our sister company TECHEND avails us the opportunity to leverage on even bigger pool of resources.

- Taiwo Kaffo: Abdul Fatai brings to the team a deep experience of network and server
 administration. He oversees security, network and advanced system administrator roles
 for the team. He has a degree in Computer Science from Yaba College of Techology. He
 has excellent track records of meeting and exceeding customer's expectations from
 Starcoms, EasyBLU and TechEnd.
- Saka Nurudeen: He is our CTO with development experience of over two decades. He
 has pioneered and delivered great projects that are too numerous to mention.
 Specifically, he has worked open source architecture. He is currently leading our team
 of Tech gurus whose expertise are different areas like UI/UX, BackEnd, FrontEnd.
- Shereef Oladejo: Mr Shereef is an accountant and IT expert with over 20 years of working experiences. He is the CEO of TechEnd. He is a graduate of Accounting from the University of Abuja. His core expertise is in Business Accounting and ERP Software Microsoft Dynamics, and SAP. He has brought his deep expertise to TechEnd as passionate driver of ideas and IT entrepreneur.
- Yusuf Idris: Idris is an Oracle Certified Expert and Technology Lead spanning across multiple relational databases Oracle, SQL Server and middleware solutions. He has over close to two decades of core technology experiences in Airtel, ITS, Jaiz Bank Plc (Pioneer Staff), IBM, and NTEL He has done many RAC, Data Guard, and in recent time cloud migration projects. He has dual degree in Computer Sciences and later Economics from Yaba College of Tech and University of Ibadan respectively. He also has MSc in Info. System Management from University of Roehampton.

Recent Past Projects:

Trustbanc Group Limited- https://trustbancgroup.com/

TrustBanc Group is a brand investment management firm that creates, nurtures and preserves wealth. In our existence, the company has innovated and grown exceedingly to become an unstoppable investment management firm registered by the S.E.C. TECHEND helped in setting up the enterprise security network and also support the entire network infrastructure Mr Ademola Adeleke | CIO | ademola.a@trustbancgroup.com | +234 816 347 9490

M-P Infrastructure Africa-

M-P Infrastructure Limited is a leading infrastructure development and management company. It focus on Renewable Energy, Power, Water, Communication and Technology, offering the entire value chain of solutions from design and construction to operation and maintenance. TECHEND is the IT support partner for MPI in the area of network security and connectivity. Mr Lanre Onigbogi | IT Manager | lanre@mpiafrica.com | +234 816 347 9490

For further details and clarification Contact Taiwo kaffo at 07069741474